09th May, 2025

BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Scrip Code: 543214	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NDRAUTO

Sub: Investor Presentation on the Financial Results for the quarter and year ended 31st March 2025

Dear Sir/ Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the investor presentation on financial results for the quarter and year ended 31st March 2025.

Please take the same on record.

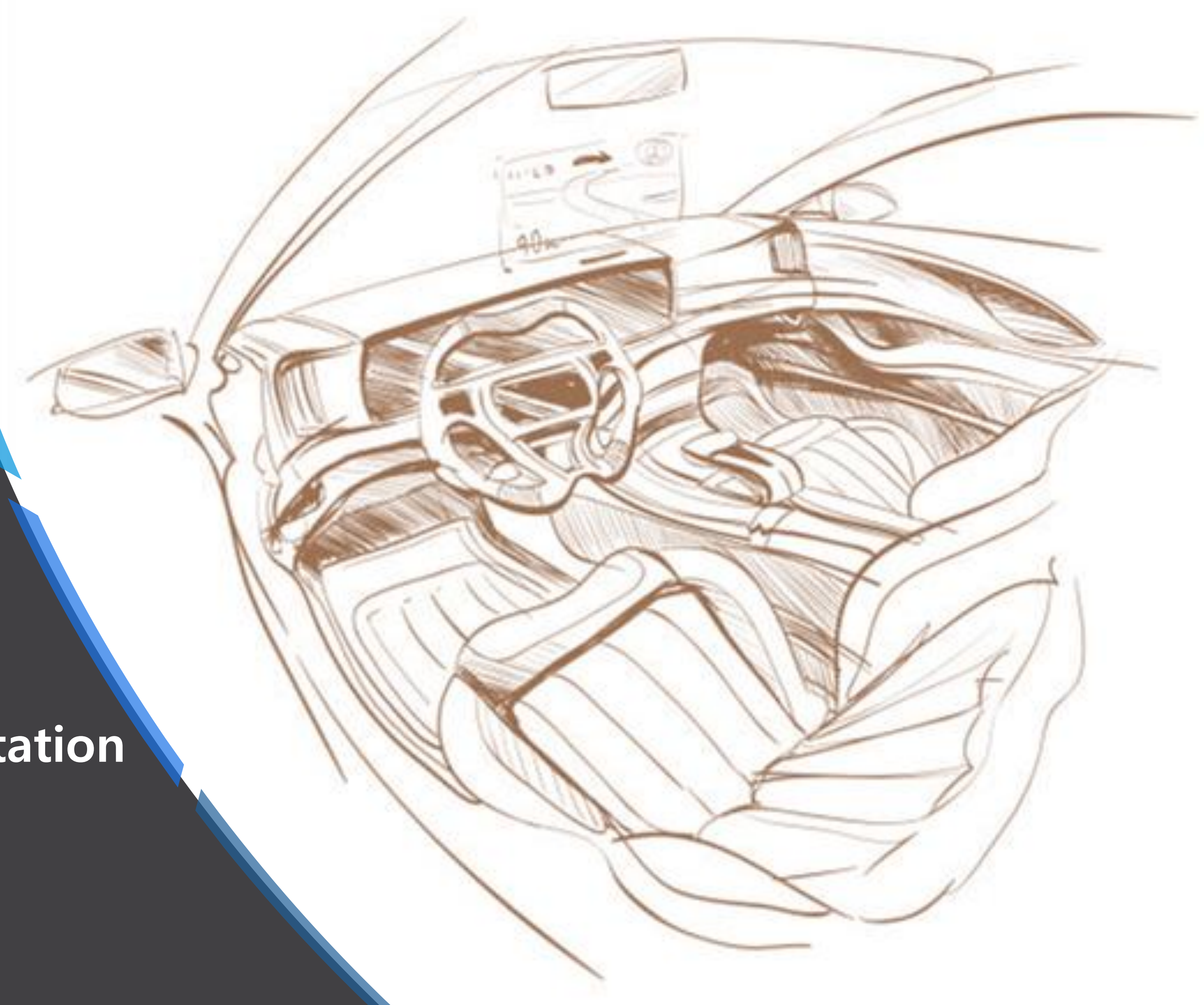
Thanking You
For NDR Auto Components Limited

Rajat Bhandari
Digitally signed by Rajat Bhandari
Date: 2025.05.09 13:39:42 +05'30'

Rajat Bhandari
Executive Director and Company Secretary
DIN: 02154950

Enclosed as above

NDR AUTO Components Ltd



Q4 & FY25 results presentation

May 2025

Disclaimer

Certain statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. These forward-looking statements involve number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

NDR Auto Components Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.

Business Highlights

Business overview

- Continuing healthy demand traction across OEMs
- Sales of seating solutions to KIA have commenced in January ’25
- Sunshade sales also to commenced in last quarter to Toyota Hyryder models
- Thrust continues to be both on
  - expanding our portfolio with the introduction of innovative and differentiated offerings
  - expanding our OEM partnerships

Financial overview

- Revenues higher by 18%
- Increasing proportion of premium content combined with efficiency enhancements translating to improving EBITDA margins and ROCEs
- ZERO Debts, Cash Surplus Rs. 80 Cr.
- PAT 7.43%.
- Highest FY25 operating margins – 10.83%, ROCE as on March 31, 2025 (not accounting for non productive land and surplus cash) – 32.29%

Companies we work with

MARUTI SUZUKI

TOYOTA

KIA

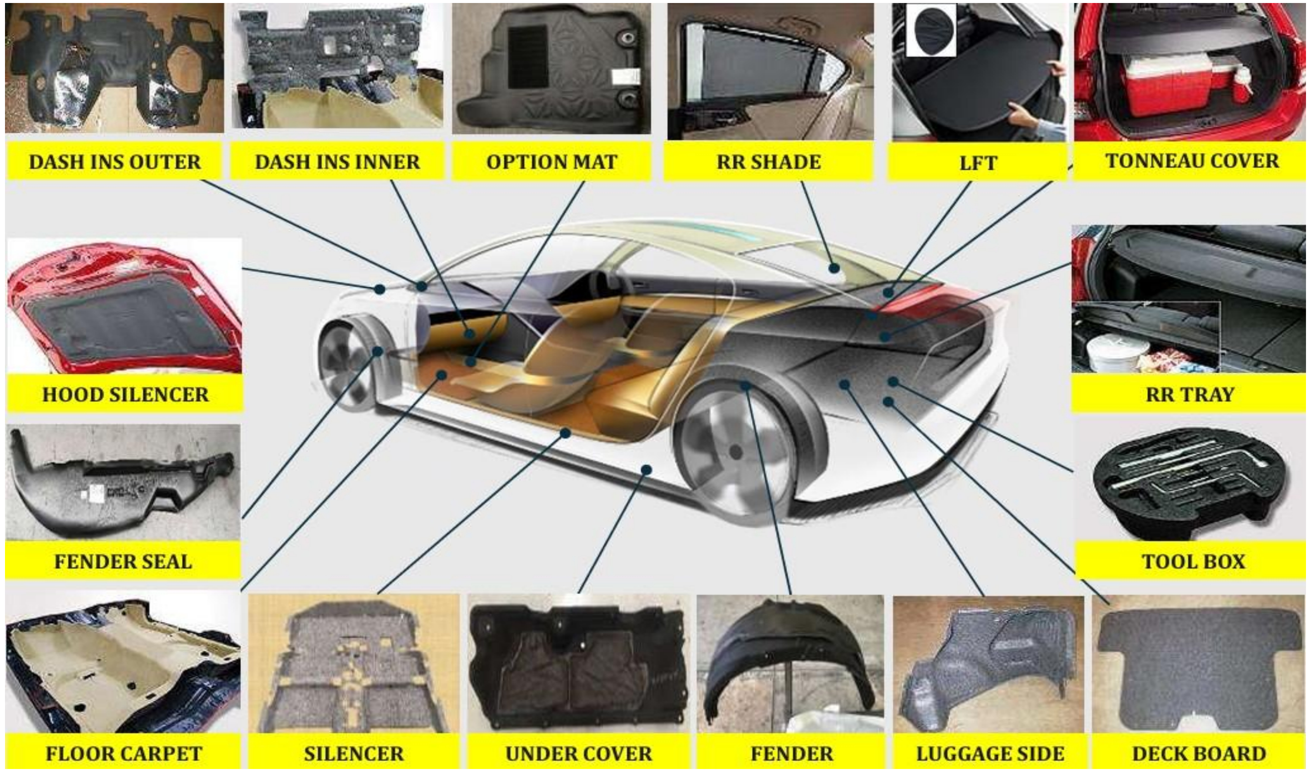
SUZUKI

Product portfolio: Sun Shades, Seat Frames and Seat Trims

Key initiatives in Q4 FY25

Entered a 50: 50 JV with Hayashi Telampu

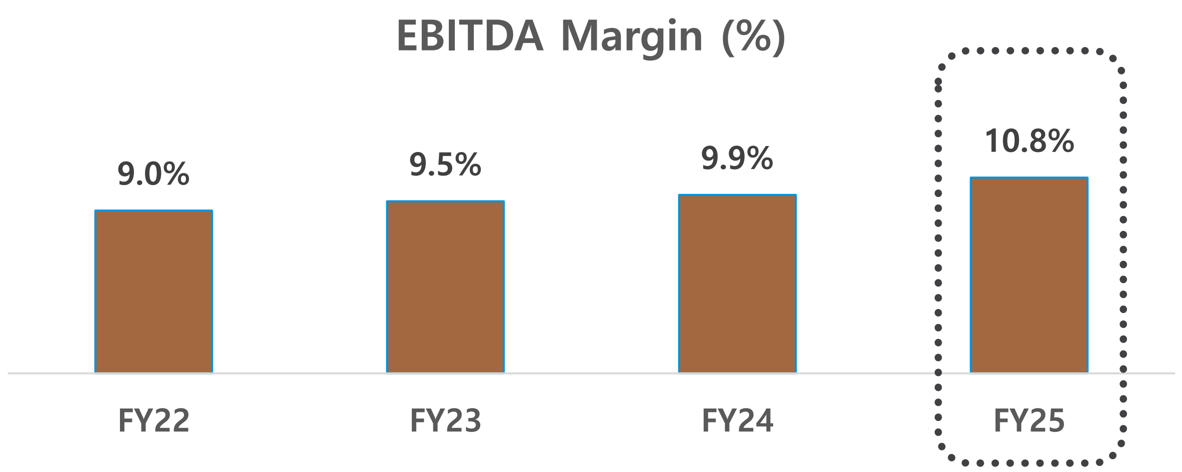
- Founded in 1910, Hayashi Telampu (Sales of $2.1bn in 2024) annually produces 10mn+ units that transform the inside of vehicles and enhances comfort
- Significant opportunities for these products, some of which are being introduced for the first time in India

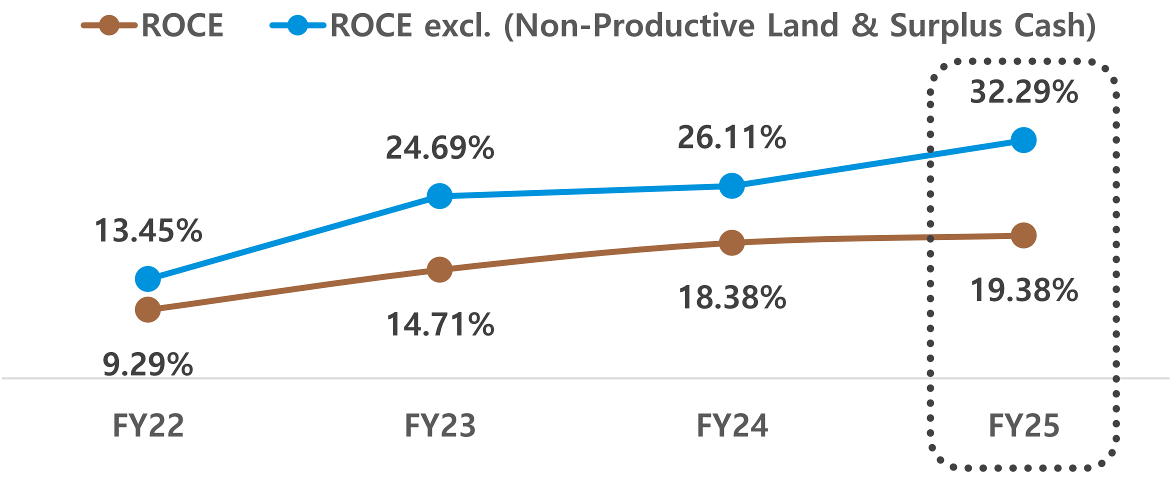


Added Ambient Lighting to product portfolio

- Offerings include light effects such as interior illumination of the shift lever, headliner and door trim
- Received first order from Toyota

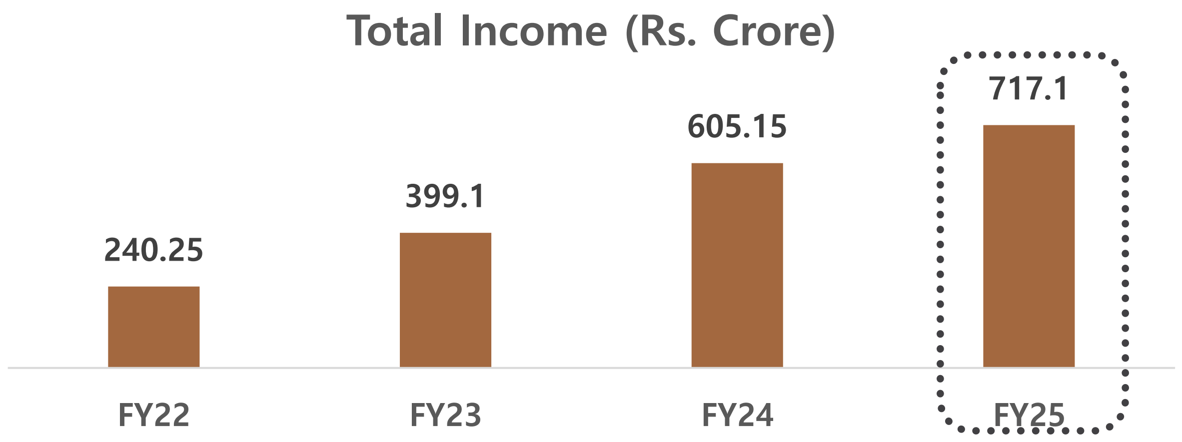
Margins & Return ratios- Consolidated

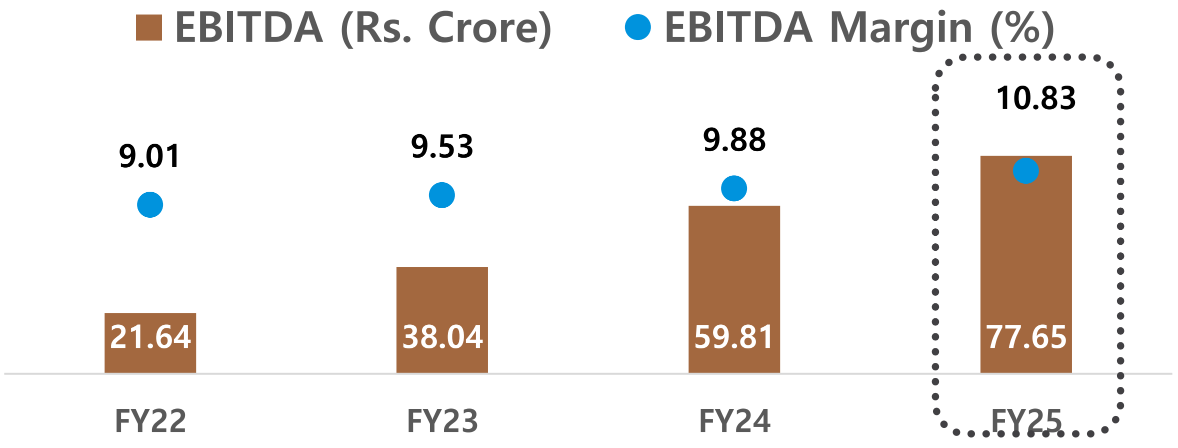


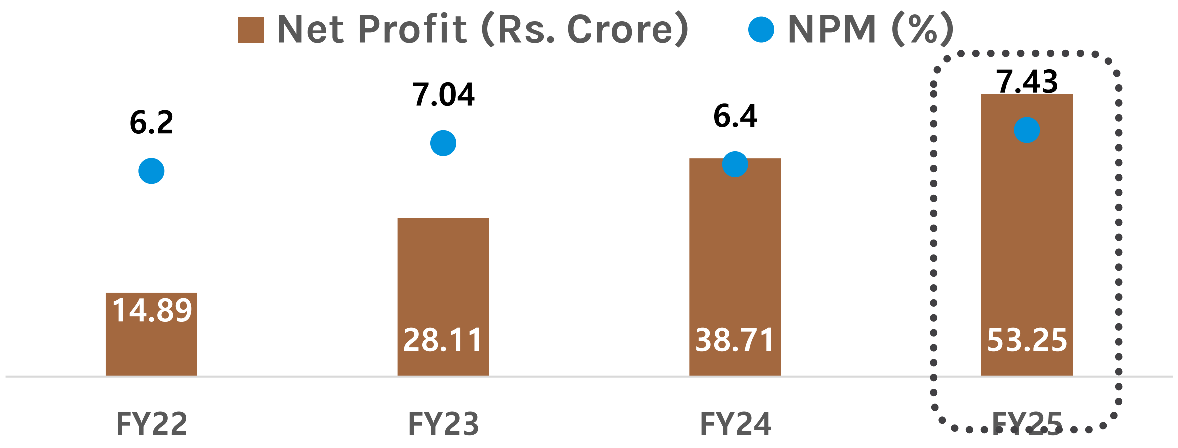


Improvement in margins and return ratios reflective of the Company's objectives of sustainably enhancing profile and value creation through disruption and innovation

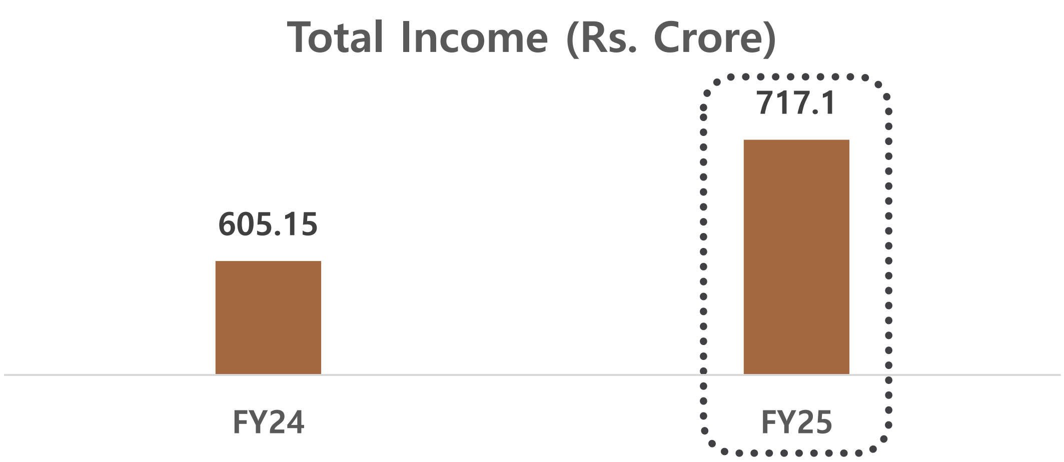
Key Financial Highlights - Consolidated

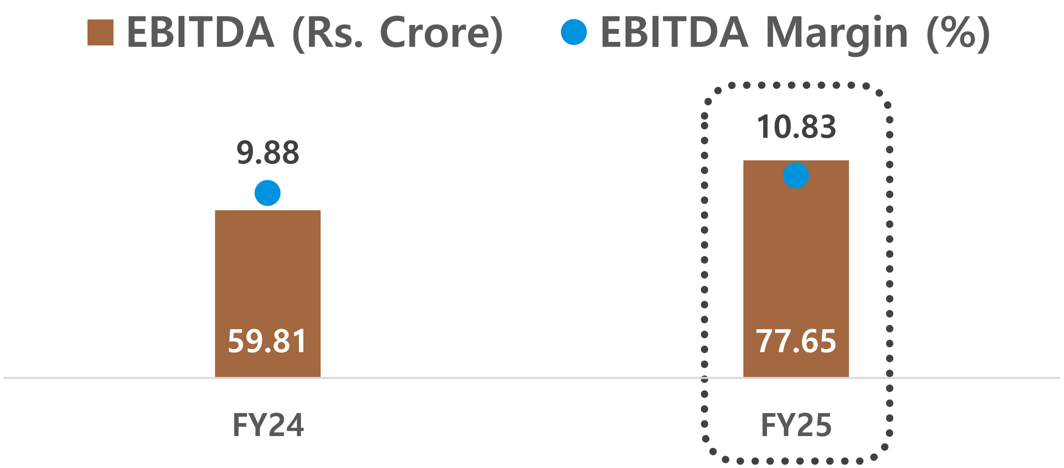


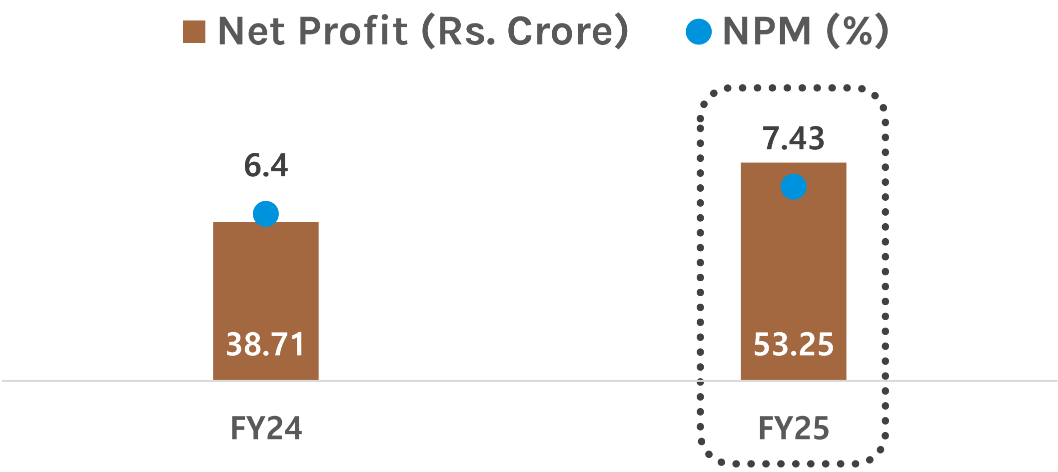




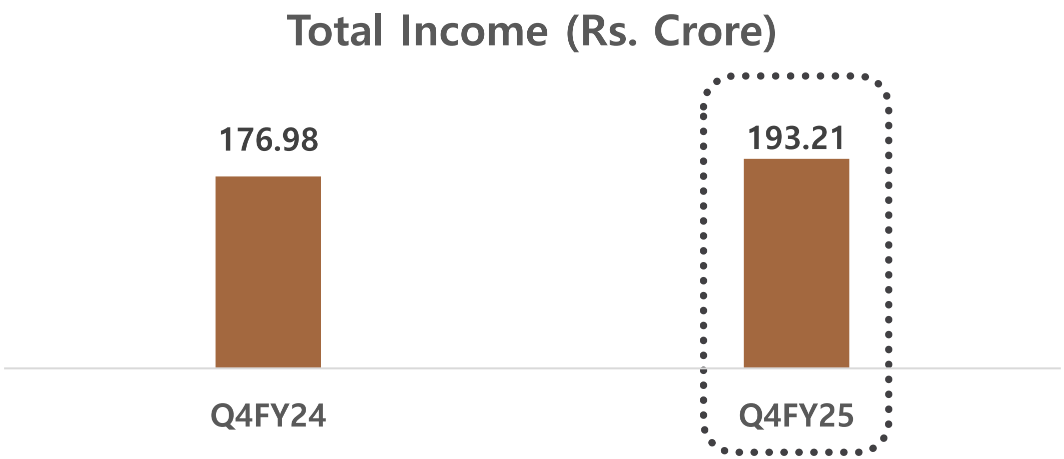
FY24 Vs FY25 Financial Highlights - Consolidated

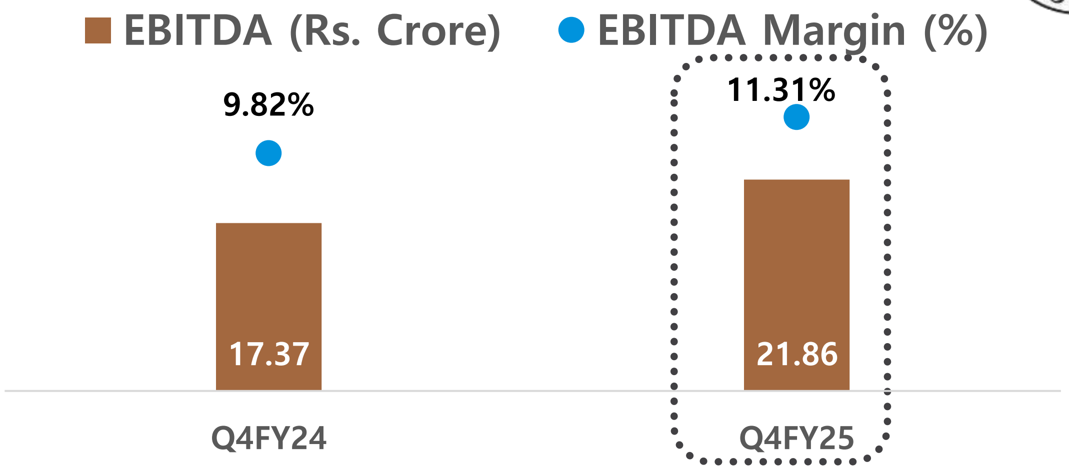


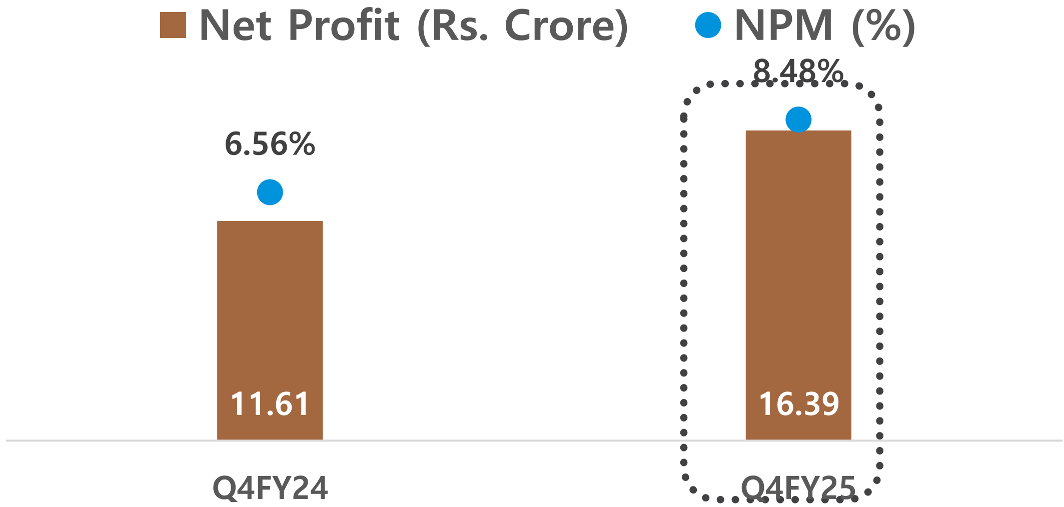




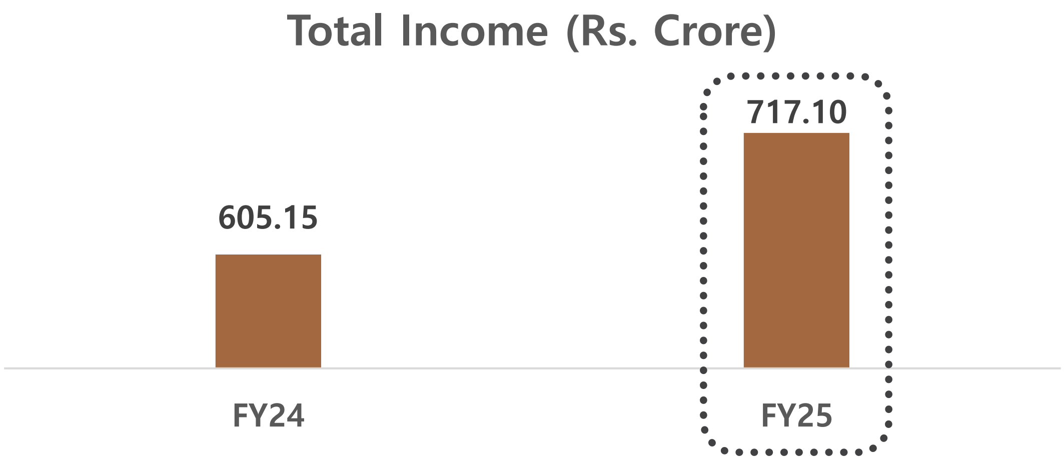
Q4FY24 Vs Q4FY25 Financial Highlights – Consolidated

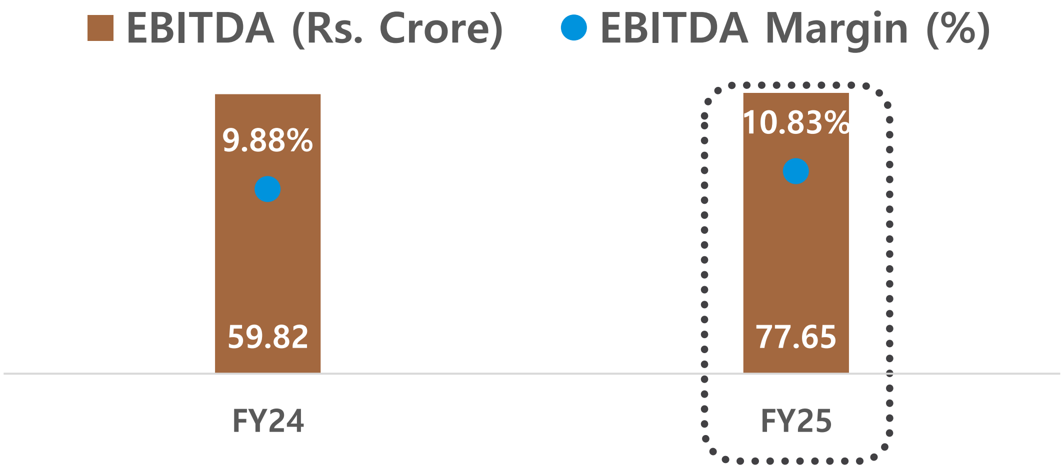


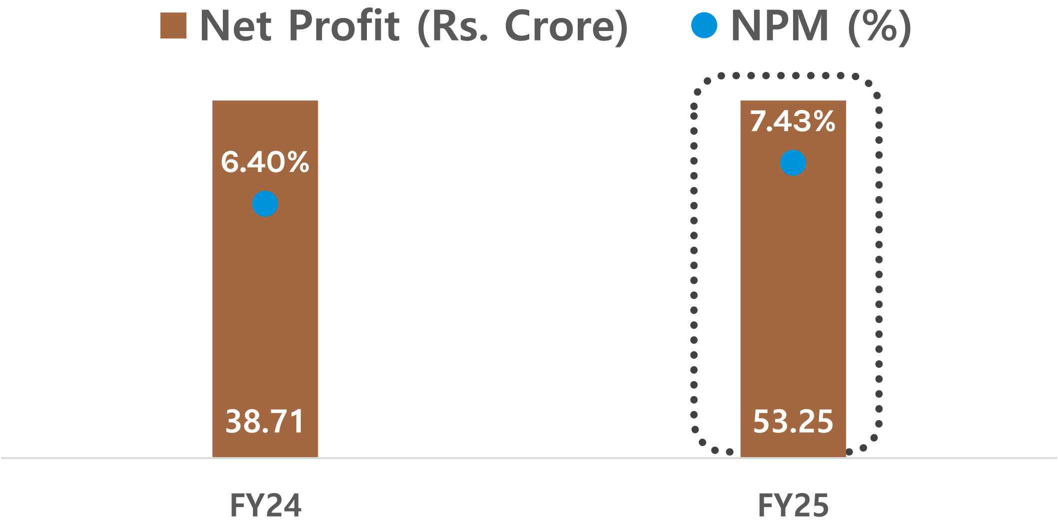




FY24 Vs FY25 Financial Highlights – Consolidated







Our last 5 years

Financial

FY25 revenues at Rs 717.10 crore which were Rs. 105.8 crore in FY20

FY20 EBITDA margins which were 6% are 10%+ for FY25

FY20 RoCE has expanded from 4.95% to 32.29% in FY25

Business drivers

Expanded partnerships to two new OEMs while expanding our share with our oldest and largest customer

Enhanced product portfolio to include BIW, Sunshades, Seat Inserts and Ambient Lighting

Manufacturing facilities in four locations – Pathredi, Gujarat and Bangalore in addition to Gurgaon

FY2030 vision

Financial

- Revenues expected to touch Rs. 3,000 crore
- Gradually Improving margin profile
- ROCE of ~25%+

Business enablers

- Expanding and deepening OEM partnerships
- Portfolio expansion – introducing disruptive and innovative auto ancillaries
- To double capacities in the next 5 years to cater to OEMs like Maruti, Toyota and KIA

Appendix

Seating systems – a critical aspect for any automobile

Safety

- It is estimated that a good seat and seat belt is key to saving the lives of occupants in close to 50% of accidents
- A good seat protects the head, neck, and spinal column; shoulder belts and car seat harnesses help to keep the head and upper body away from the hard interior surfaces of the vehicle aside from external injury

Regulatory norms

- Every automobile must conform to various regulations at vehicle level as well as system level as captured in the Automotive regulatory framework controlled in India by the Ministry of Heavy industry.
- This framework is promulgated by the CMVR (Central Motor Vehicle Regulations) in India amongst others stipulates:
  - Dynamic regulatory needs – the seat design must withstand – Frontal crash , Offset crash and side crash requirements are dynamic
  - Static regulatory needs – the seat design must conform to critical vehicle level regulation like Front field visibility of driver mapping blind spots of the driver

Economics

- Seats presently comprise 2 -3% of the OEM's costs
- Advancements in automobile technology, increasing requirements and faster speeds can be expected to see this increase

Aesthetics and ergonomics

- 70% of a passenger cabin in a vehicle is consumed by the seating system making aesthetics and comfort important parameters
- The need to hold occupants with optimal comfort for short and long-haul trips is built around human anthropology, namely– Lumbar support and seat width and back height

Technology requirements, regulatory compliances act as high entry barriers in the sector

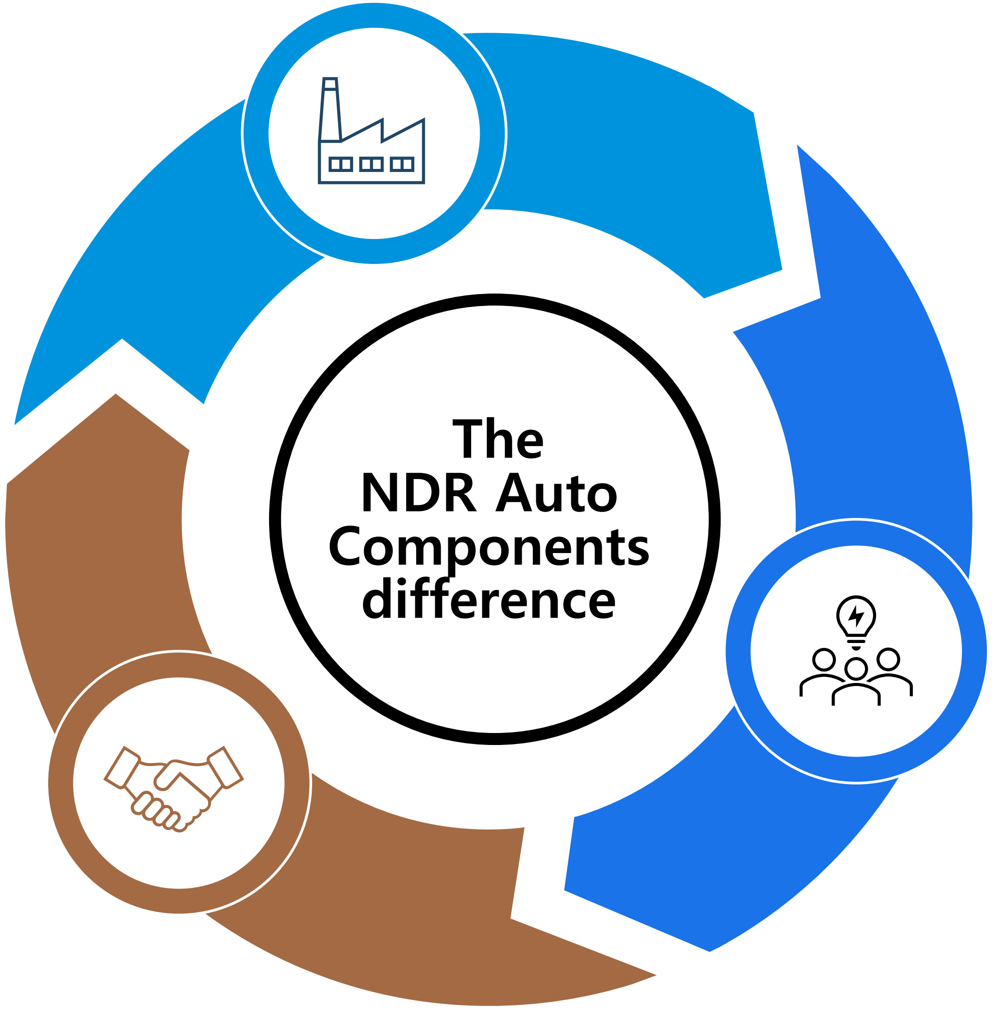
Seating systems – a critical aspect for any automobile

State of the art fully integrated infrastructure with capabilities to manufacture sheet metal and trims for all OEMs

- Fully equipped in-house test and validation lab
- A preferred and reliable source of four-wheeler seating systems, and two-wheeler seating systems

Well entrenched relationships – caters to ~30% of Maruti's requirements

- Business association with Bharat Seats Ltd a joint venture with Maruti Suzuki India and Suzuki Motor Corporation, Japan for over three decades

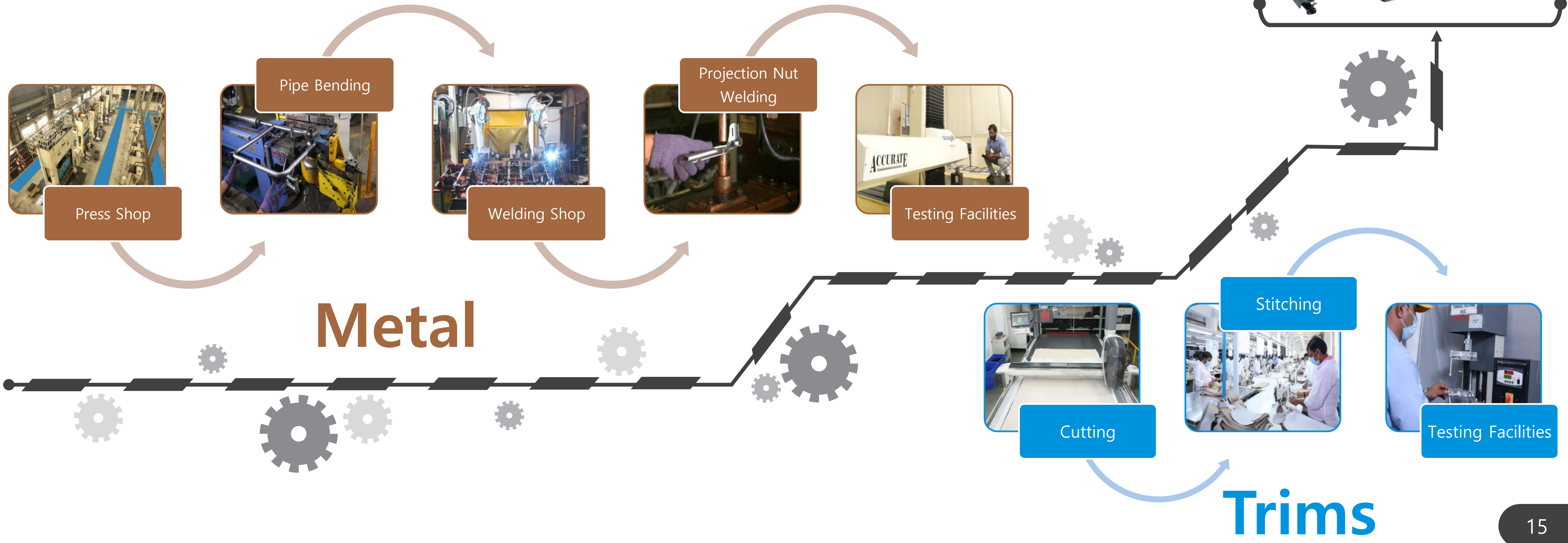


Established scale combined with 35+ years of experience translates to enhanced efficiencies and cost management

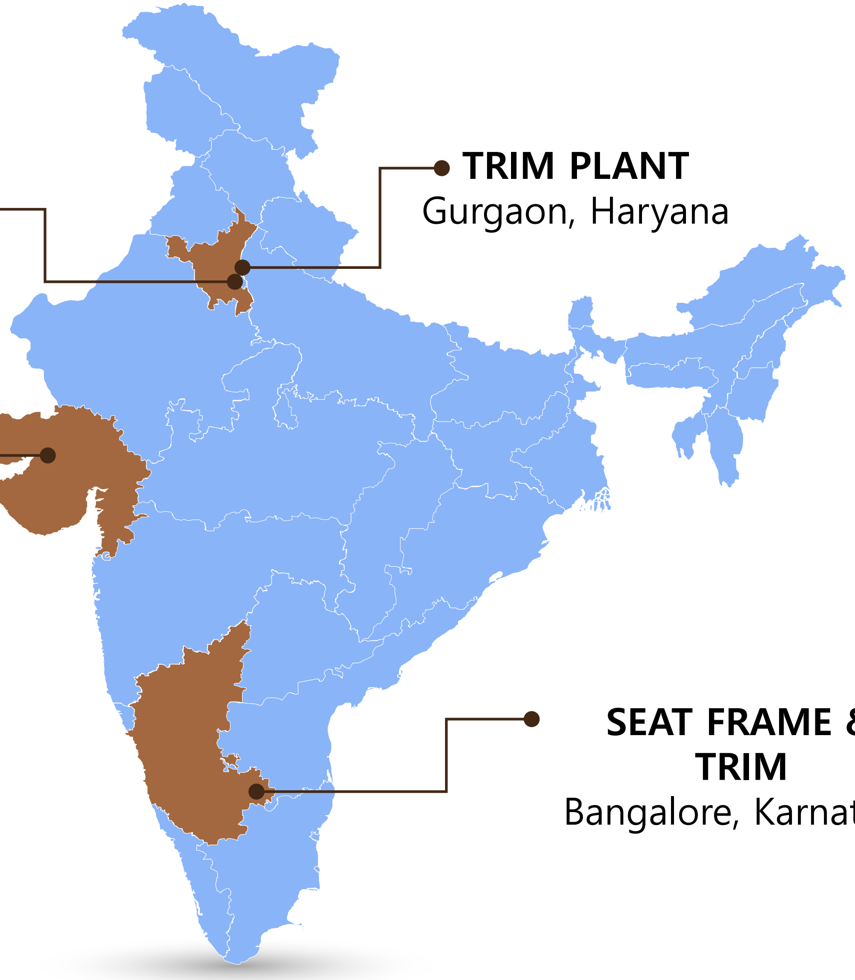
- Joint Venture with global leaders like Suzuki Motor Corporation, Japan; Maruti Suzuki India; Toyo Seats, Japan and Toyota Boshoku

Our operations

- End to end assembling of automobile seats for 2 and 4 wheelers
- Growing Body In White (BIW) business
- A complete product with 34 critical and safety tests conducted delivered to the OEM



Strategically Located & Certified Manufacturing Facilities



IATF 1649:2016

intertek
Total Quality. Assured.

CERTIFICATE OF REGISTRATION

This is to certify that the management system of:

NDR AUTO COMPONENTS LIMITED

Plot No. C-506, C-526, Pioneer Industrial Park, Pathredi Gurgaon - 122413, Haryana, India

has been registered by Intertek as conforming to the requirements of:

IATF 16949:2016

The management system is applicable to:

Manufacture of Seat Frames and Sheet Metal Parts

Permissible exclusions include: Product Design

IATF Certificate Number:
0345372

Certificate Number:
2016-0094

Certificate Issue Date:
7 December 2018 (Revised: 22 October 2020)

Certificate Expiry Date:
7 June 2022

Calin Moldovean
President, Business Assurance

Intertek – 4700 Broadmoor, Suite 200, Kentwood MI 49512, USA

Facilities spread across Gurgaon, Pathredi, Bangalore and Gujarat in close proximity to OEMs

Manufacturing Capabilities

Fully integrated facility for Sheet Metal fabrication & Trim manufacturing.

Metal

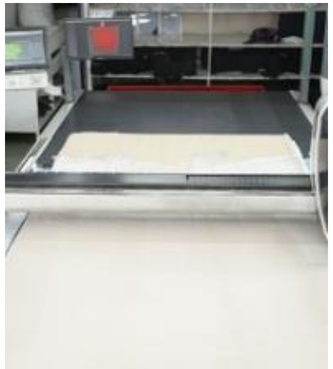
Pipe Bending

Press Shop

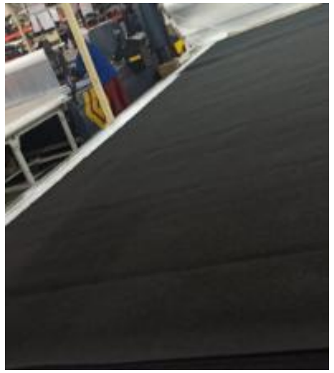
Welding Shop

Trim

Cutting



Stitching



Testing Facilities

Metal

In-house testing facility equipped to carry out Colour Matching, Weld Penetration Test and various other mechanical tests on aspects like Tensile Elongation, Hardness, Profile Projector, etc.

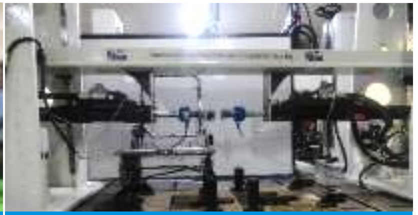

Cushion Strength Test

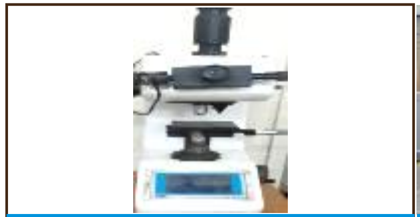

Horizontal Backward Moment Loading Test (Strength Test)


Forward & Backward Moment Durability Test


Right & Left Back 45 deg Moment Durability Test


Lateral Rigidity Test


Lateral Load Durability Test


Hardness Testing (Vicker Type)


Tensile, Elongation, Yield, Compression Test and Bend


Lateral Strength of Armrest


Armrest Downward Strength Test


Strength Test for Welding Checking


Strength Test For Lock Assy

Type of Testing

Testing Facilities

Trim

Colour is one of the most important features of the trim

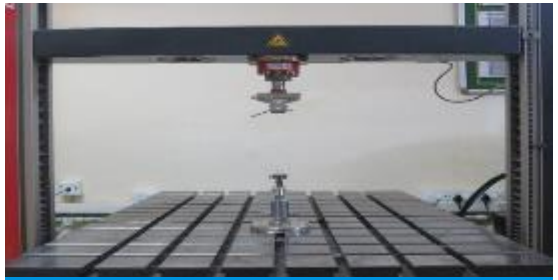
NACL's testing facility is equipped with a colour chamber with various types of lights, Colorimeter and industrial magnifying glasses to validate the design pattern and the colour of the material

Mechanical properties like tensile elongation, flammability, etc. are also tested for in-house

Testing infrastructure also includes a state-of-the-art digitizer for pattern-building and auto-nesting. This ensures accuracy and precision of the pattern during cutting besides acting as a quality check parameter

GSM

Heat Cycle Test/Low Temperature/High Temperature Test



Tensile Strength, Tear and Elongation

Scratch Resistance

Type of Testing: Cushion Strength Test

Type of Testing: Cushion Strength Test

Type of Testing: Cushion Strength Test

Type of Testing: Cushion Strength Test

Type of Testing

Supplying to popular four wheeler and two wheeler models

MARUTI SUZUKI

Grand Vitara

Fronx

Brezza

New Dezire

e Vitara

Wagon R

Alto

Jimny

BIW

TOYOTA

Hyryder

Urban Cruiser

KIA

Syros

SUZUKI

Access

Gixxer

Supplying seating systems - frames and trims to all and BIW to Jimny

Joint Ventures

Bharat Seats Limited (BSL)

Rohit Relan & Associates had entered into a Joint Venture Agreement in 1988 with Maruti Suzuki India Limited and Suzuki Motor Corporation, Japan to manufacture Car Seating Systems

Bharat Seats Limited was one of the first Joint Venture's of Maruti Udyog Limited and Suzuki Motor Corporation, Japan. Currently, BSL manufactures seating systems for passenger vehicles and two-wheelers, Noise Vibration Harness (NVH) Products for Passenger vehicles and body sealing products.

BSL has three manufacturing plants in the National Capital Region and two plants in Gujarat. NDR Auto Components Limited holds 28.66% equity in BSL, whose shares are listed on Bombay Stock Exchange

Toyota Boshoku Relan India Private Limited (TBRI)

A Joint Venture between NDR Auto Components Limited and Toyota Boshoku Asia Company Limited , this entity was formed in 2014 to secure business and supply components from Toyota Boshoku product range for customers in the Indian Market.

NDR Auto Components Limited holds 50% equity in TBRI.

Toyo Sharda India Private Limited (TSIL)

A Joint Venture between NDR Auto Components Limited and Toyo Seat, Japan was formed 2015 to manufacture seat devices and high tensile seat frames for passenger vehicles in India.

TSIL has set up a manufacturing plant in National Capital Region and supplies seat devices and seat frames to Bharat Seats Limited.

Senior Management

MR. SANJIV KAPUR

Chairman

A graduate from IIT, Delhi and University of Wisconsin-Madison Mr Sanjiv Kapur is a Chairman of NDR Auto Component since October 2020. He has over 40 years of experience in the Medical Equipment and Devices industry. He is the Promoter of Medelec Systems Pvt. Ltd which is involved in the manufacture of sophisticated medical devices for the domestic and international market.

Mr Kapur brings forth rich experience in the manufacture of components for the automobile industry with a wide exposure to the various technologies involved in manufacturing automobile components including machining, pressed metal components tool room etc.

MR. ROHIT RELAN

Co-Chairman

Mr Rohit Relan is a Chartered Accountant (CA) and has also undertaken the Owner President Program - Harvard Business School and Management Development Program - INSEAD France.

Mr. Relan has over 42 years of experience in automotive components and is the promoter entrepreneur of Bharat Seats Limited. Mr. Relan is spearheading the Company's growth and diversification strategy, and also has long time experience of collaborating with Japanese and other international partners.

He is involved in the growth and strategy of the Company and focuses on Innovation, continuous improvements, in Quality, Productivity, skill development through continuous training programs.

He has been conferred with the Order of the Rising Sun, Gold Rays with Rossette (Title of Decoration) by the Government of Japan in the year 2020 for his contribution towards promoting economic exchanges between Japan and India.

Board of Directors

MR. SANJIV KAPUR
Chairman

MR. ROHIT RELAN
Co-Chairman

MR. PRANAV RELAN
Whole-Time Director

MR. AYUSH RELAN
Whole-Time Director

MR. RISHABH RELAN
Director

MR. RAJAT BHANDARI
Executive Director and Company Secretary

MS. DEEPA GOPALAN WADHWA
Independent Director

MS. SHYAMLA KHERA
Independent Director

MS. VANITA CHHABRA
Independent Director

Thank You