



NDR AUTO COMPONENTS LIMITED

Corporate office: Plot No.1, Maruti Joint Venture Complex, Gurugram, Haryana-122015

CIN: L29304DL2019PLC347460

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8th August, 2024

BSE Limited Corporate Relationship Deptt. PJ Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543214	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NDRAUTO
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Sub: Investor Presentation on the Financial Results for the quarter ended 30th June 2024

Dear Sir/ Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the revised investor presentation on financial results for the quarter ended 30th June 2024.

Please take the same on record.

**Thanking You
For NDR Auto Components Limited**

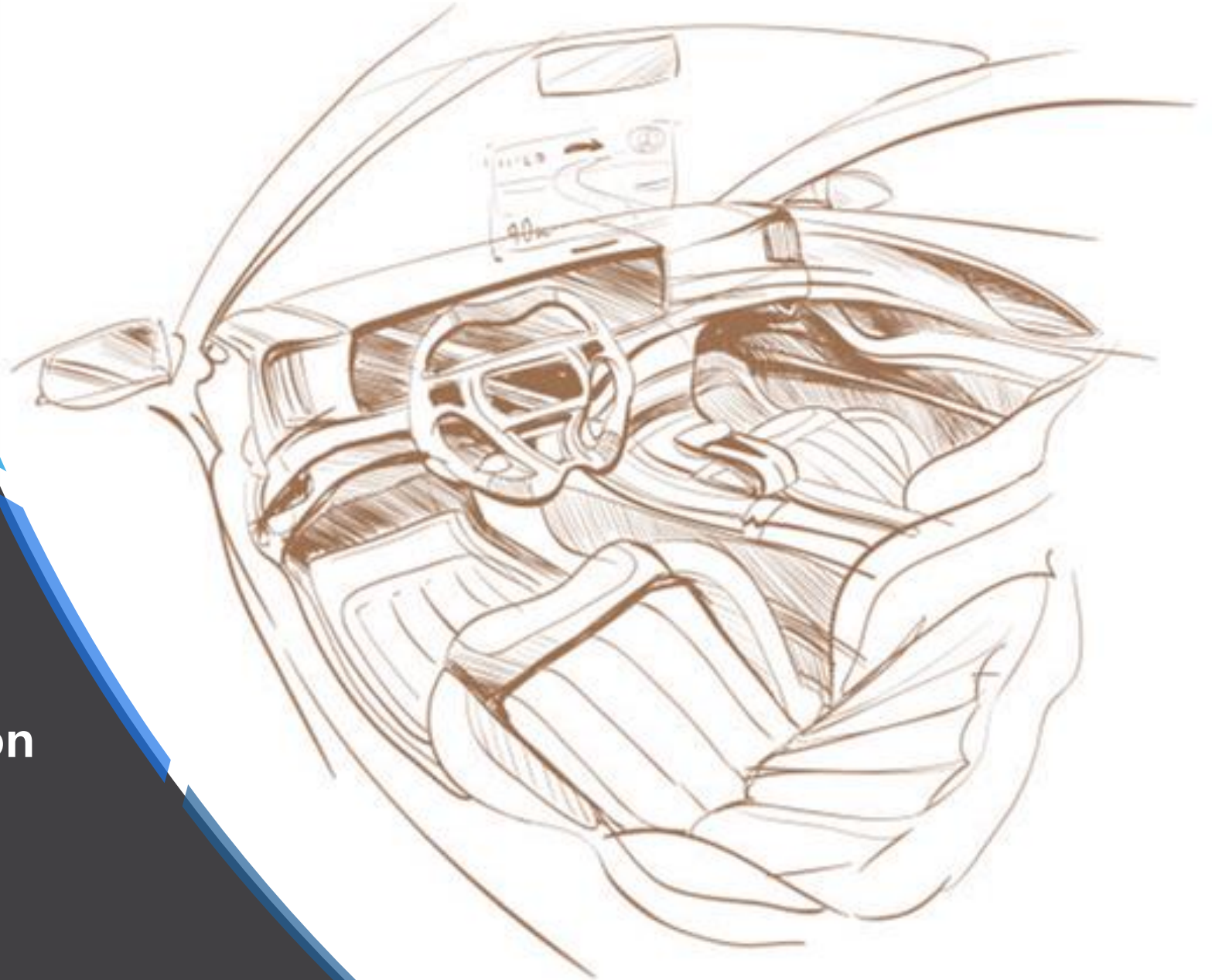
**Rajat Bhandari
Executive Director and Company Secretary
DIN: 02154950**

Encl: As above



NDR AUTO Components Ltd

Q1FY25 results presentation
August 2024





Disclaimer

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

NDR Auto Components Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.



Q1FY25 Business Highlights

Expanding capacities to optimally cater to OEMs

- Acquired land in Kharkhoda, near upcoming Maruti Suzuki plant
 - Size of land at Kharkhoda; around 9-10 acres
- Also exploring land acquisition possibilities in Anantapur, close to Kia's manufacturing facility
 - Land acquisition at Anantapur to cater better to requirement of KIA

Progress in line with business strategy of expanding OEM relationships and widening product portfolio

- Entered into an agreement with Hyundai Transys to deliver seat-trim solutions to KIA.
 - Empaneled as a T2 supplier to KIA and will commence supply from January 2025
 - Seating Trim solutions will be manufactured at the Company's manufacturing facility in Bangalore which is in close proximity to Hyundai Transys' manufacturing operations
- Entered into a Technical Assistance agreement with global major, Hayashi Telemu for the supply of sun shades to Maruti Suzuki and Toyota Kirloskar

Companies we work with



New offerings: Sun Shades

Seating systems – a critical aspect for any automobile

Safety

- It is estimated that a good seat and seat belt is key to saving the lives of occupants in close to 50% of accidents
- A good seat protects the head, neck, and spinal column; shoulder belts and car seat harnesses help to keep the head and upper body away from the hard interior surfaces of the vehicle aside from external injury



Economics

- Seats presently comprise 2 -3% of the OEM's costs
- Advancements in automobile technology, increasing requirements and faster speeds can be expected to see this increase

Regulatory norms

- Every automobile must conform to various regulations at vehicle level as well as system level as captured in the Automotive regulatory framework controlled in India by the Ministry of Heavy industry.
- This framework is promulgated by the CMVR (Central Motor Vehicle Regulations) in India amongst others stipulates:
 - Dynamic regulatory needs – the seat design must withstand – Frontal crash , Offset crash and side crash requirements are dynamic
 - Static regulatory needs – the seat design must conform to critical vehicle level regulation like Front field visibility of driver mapping blind spots of the driver

Aesthetics and ergonomics

- 70% of a passenger cabin in a vehicle is consumed by the seating system making aesthetics and comfort important parameters
- The need to hold occupants with optimal comfort for short and long-haul trips is built around human anthropology, namely– Lumbar support and seat width and back height

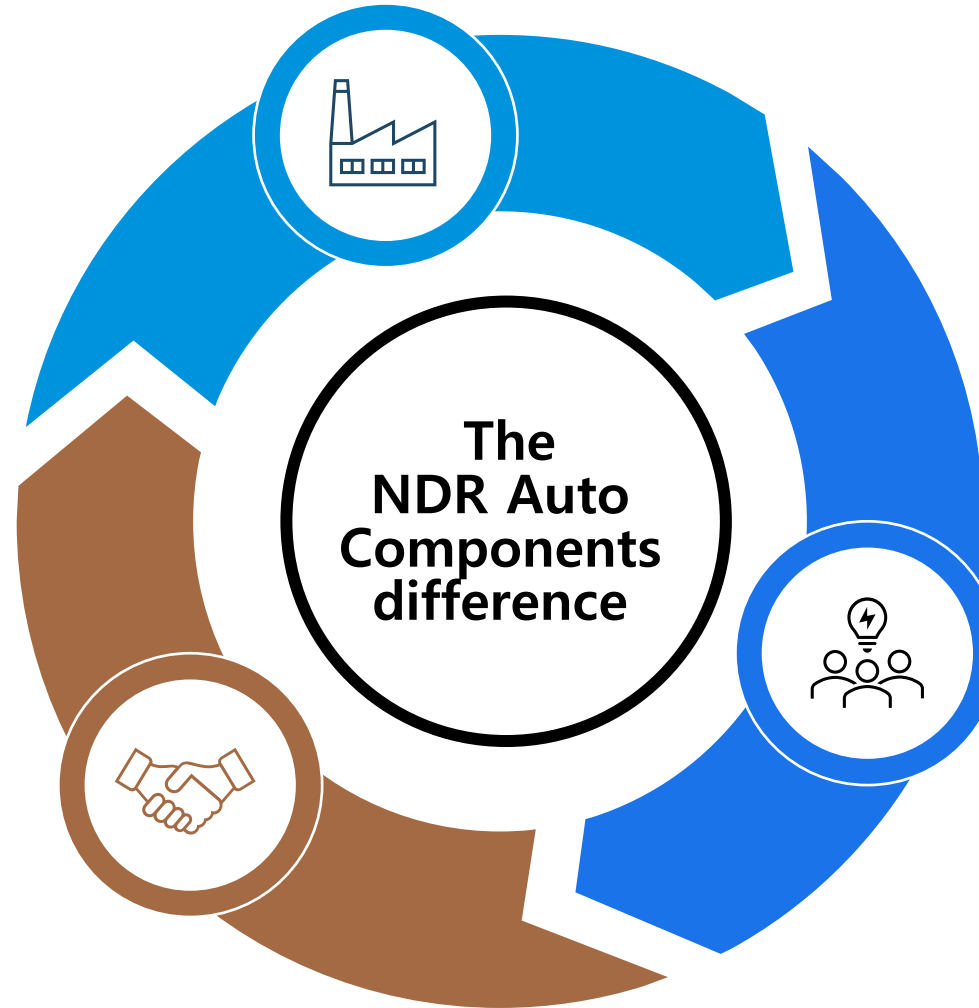
Technology requirements, regulatory compliances act as high entry barriers in the sector

State of the art fully integrated infrastructure with capabilities to manufacture sheet metal and trims for all OEMs

- Fully equipped in-house test and validation lab
- A preferred and reliable source of four-wheeler seating systems, and two-wheeler seating systems

Well entrenched relationships – caters to ~30% of Maruti's requirements

- Business association with Bharat Seats Ltd a joint venture with Maruti Suzuki India and Suzuki Motor Corporation, Japan for over three decades



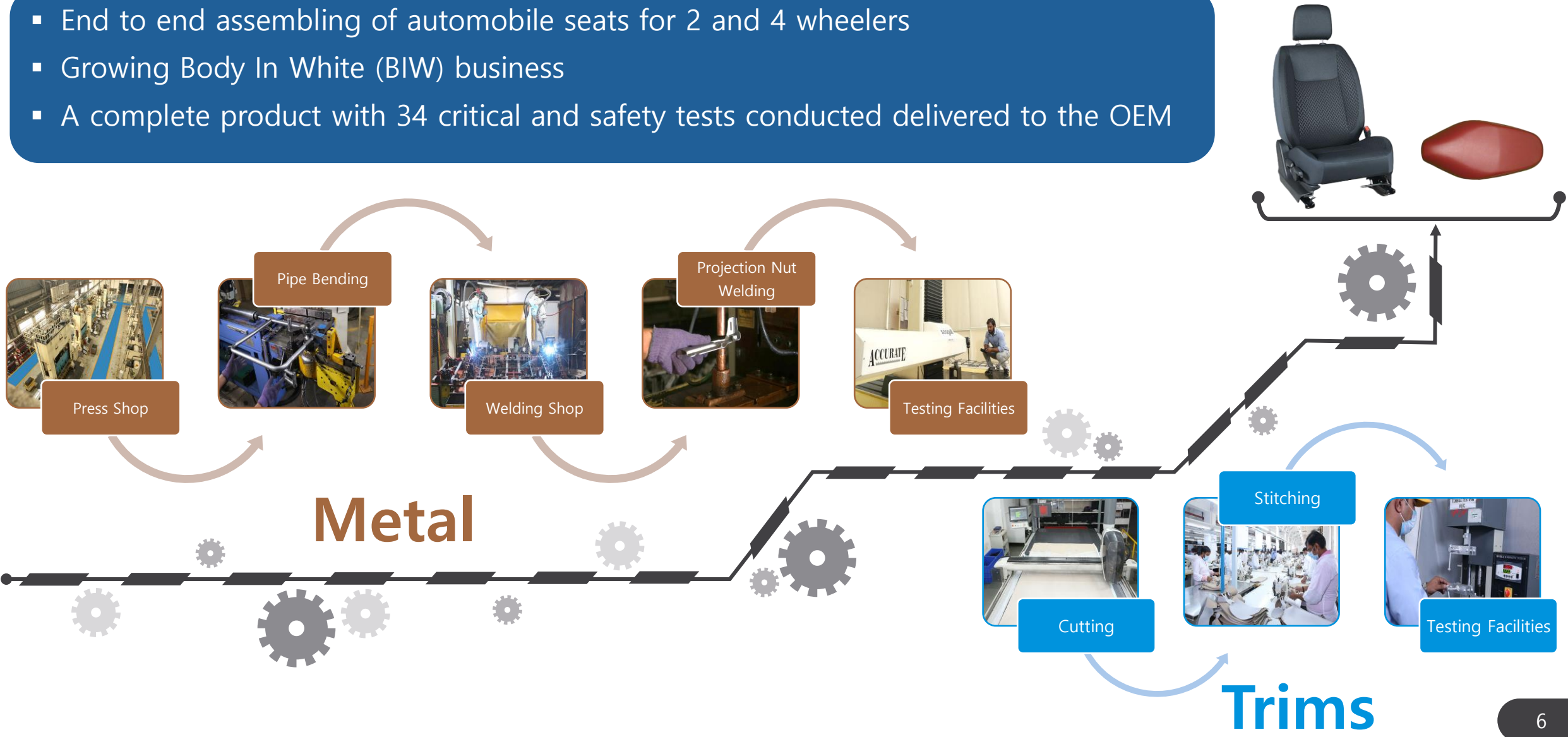
Established scale combined with 35+ years of experience translates to enhanced efficiencies and cost management

- Joint Venture with global leaders like Suzuki Motor Corporation, Japan; Maruti Suzuki India; Toyo Seats, Japan and Toyota Boshoku

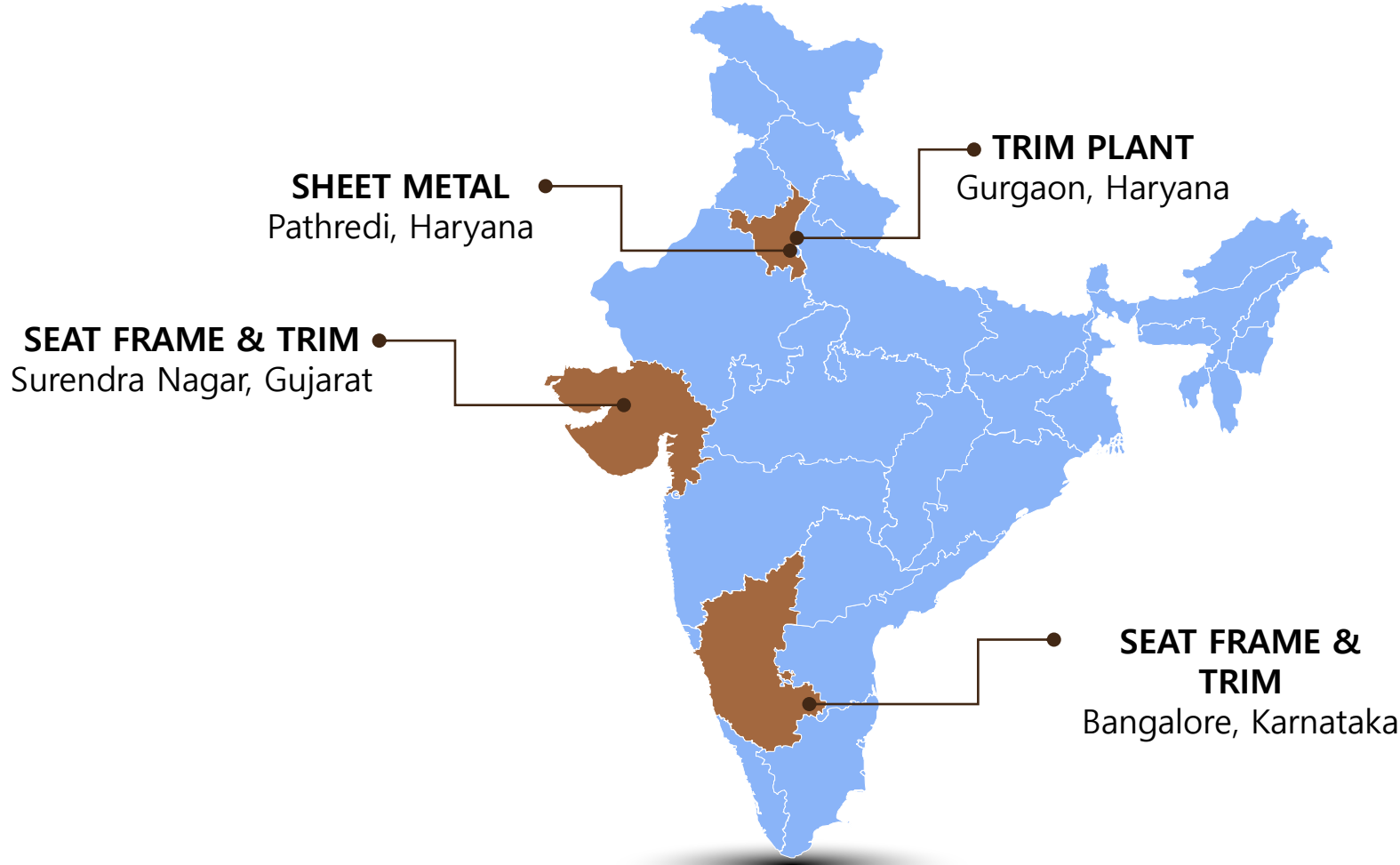
Our operations



- End to end assembling of automobile seats for 2 and 4 wheelers
- Growing Body In White (BIW) business
- A complete product with 34 critical and safety tests conducted delivered to the OEM



Strategically Located & Certified Manufacturing Facilities



Facilities spread across Gurgaon, Pathredi, Bangalore and Gujarat in close proximity to OEMs



Manufacturing Capabilities

Fully integrated facility for Sheet Metal fabrication & Trim manufacturing.

Metal

Pipe Bending



Press Shop



Welding Shop

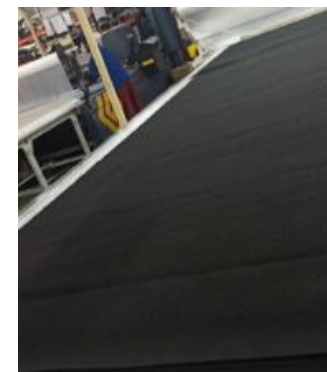


Trim

Cutting



Stitching

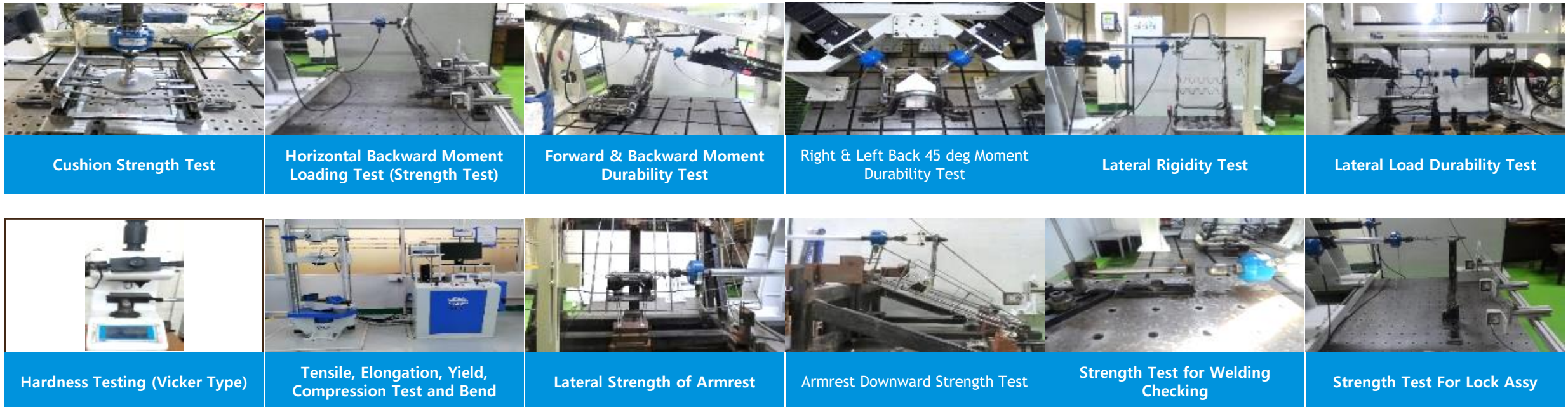


Testing Facilities



Metal

In-house testing facility equipped to carry out Colour Matching, Weld Penetration Test and various other mechanical tests on aspects like Tensile Elongation, Hardness, Profile Projector, etc.



Testing Facilities



Trim

Colour is one of the most important features of the trim

NACL's testing facility is equipped with a colour chamber with various types of lights, Colorimeter and industrial magnifying glasses to validate the design pattern and the colour of the material

Mechanical properties like tensile elongation, flammability, etc. are also tested for in-house

Testing infrastructure also includes a state-of-the-art digitizer for pattern-building and auto-nesting. This ensures accuracy and precision of the pattern during cutting besides acting as a quality check parameter



GSM



Heat Cycle Test/Low Temperature/High Temperature Test



Tensile Strength, Tear and Elongation



Scratch Resistance



Type of Testing: Cushion Strength Test



Type of Testing: Cushion Strength Test



Type of Testing: Cushion Strength Test



Type of Testing: Cushion Strength Test

Supplying to popular four wheeler and two wheeler models



MARUTI SUZUKI



Grand Vitara



Fronx



Brezza



Dzire



Ciaz



Wagon R



Alto



Jimny

BIW

TOYOTA

Hryder



Urban Cruiser



Supplying seating systems - frames and trims to all and BIW to Jimny

SUZUKI

Access



Gixxer



Joint Ventures



Bharat Seats Limited (BSL)

Rohit Relan & Associates had entered into a Joint Venture Agreement in 1988 with Maruti Suzuki India Limited and Suzuki Motor Corporation, Japan to manufacture Car Seating Systems

Bharat Seats Limited was one of the first Joint Venture's of Maruti Udyog Limited and Suzuki Motor Corporation, Japan. Currently, BSL manufactures seating systems for passenger vehicles and two-wheelers, Noise Vibration Harness (NVH) Products for Passenger vehicles and body sealing products.

BSL has three manufacturing plants in the National Capital Region and two plants in Gujarat. NDR Auto Components Limited holds 28.66% equity in BSL, whose shares are listed on Bombay Stock Exchange



Toyota Boshoku Relan India Private Limited (TBRI)

A Joint Venture between NDR Auto Components Limited and Toyota Boshoku Asia Company Limited , this entity was formed in 2014 to secure business and supply components from Toyota Boshoku product range for customers in the Indian Market.

NDR Auto Components Limited holds 50% equity in TBRI.



Toyo Sharda India Private Limited (TSIL)

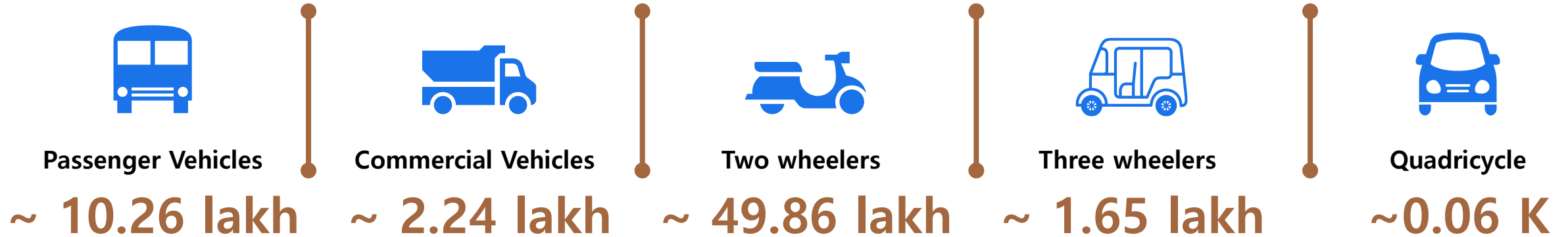
A Joint Venture between NDR Auto Components Limited and Toyo Seat, Japan was formed 2015 to manufacture seat devices and high tensile seat frames for passenger vehicles in India.

TSIL has set up a manufacturing plant in National Capital Region and supplies seat devices and seat frames to Bharat Seats Limited.



Industry Overview

~ 75.49 Lakhs vehicles produced in India till June'24 in FY25



Source: SIAM

- The contribution of the automobile sector to the National GDP has risen to about 7.1% from 2.77% in 1992-93
 - It provides direct and indirect employment to over 19 million people
 - India aims to double its auto industry size to Rs. 15 lakh crores by end of year 2024
- In fiscal year 2024, the automobile sector in India saw an equity inflow from foreign direct investments worth approximately 1.5 billion U.S. dollars
- The automobile sector in the country had equity inflows that consistently ranged between two and three billion dollars between 2015 and 2021

Source: Ministry of Heavy Industries, www.statista.com

Senior Management



**MR. SANJIV
KAPUR**

Chairman

A graduate from IIT, Delhi and University of Wisconsin-Madison Mr Sanjiv Kapur is a Chairman of NDR Auto Component since October 2020. He has over 40 years of experience in the Medical Equipment and Devices industry. He is the Promoter of Medelec Systems Pvt. Ltd which is involved in the manufacture of sophisticated medical devices for the domestic and international market.

Mr Kapur brings forth rich experience in the manufacture of components for the automobile industry with a wide exposure to the various technologies involved in manufacturing automobile components including machining, pressed metal components tool room etc.



**MR. ROHIT
RELAN**

Co-Chairman

Mr Rohit Relan is a Chartered Accountant (CA) and has also undertaken the Owner President Program - Harvard Business School and Management Development Program - INSEAD France.

Mr. Relan has over 42 years of experience in automotive components and is the promoter entrepreneur of Bharat Seats Limited. Mr. Relan is spearheading the Company's growth and diversification strategy, and also has long time experience of collaborating with Japanese and other international partners.

He is involved in the growth and strategy of the Company and focuses on Innovation, continuous improvements, in Quality, Productivity, skill development through continuous training programs.

He has been conferred with the Order of the Rising Sun, Gold Rays with Rosette (Title of Decoration) by the Government of Japan in the year 2020 for his contribution towards promoting economic exchanges between Japan and India.

Board of Directors



MR. SANJIV KAPUR

Chairman



MR. ROHIT RELAN

Co-Chairman



MR. PRANAV RELAN

Whole-Time Director



MR. AYUSH RELAN

Whole-Time Director



MR. RISHABH RELAN

Director



**MR. RAJAT
BHANDARI**

Executive Director and
Company Secretary



**MS. DEEPA GOPALAN
WADHWA**

Independent Director



MS. SHYAMLAKHERA

Independent Director



**MS. VANITA
CHHABRA**

Independent Director

Profit & Loss Statement - Consolidated

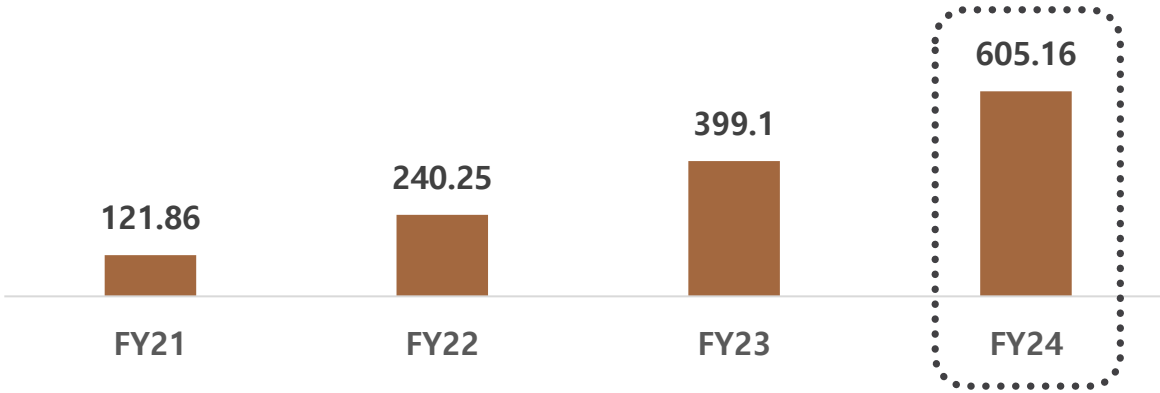


Particular (Rs. Crore)	FY23	FY24	Q1 FY24	Q1 FY25
Revenue	392.78	601.57	127.63	171.31
Other Income	6.31	3.58	1.29	0.79
Total Income	399.10	605.16	128.92	172.10
Raw Material cost	296.86	465.59	97.87	132.16
Employee cost	12.39	17.01	4.03	4.92
Other expenses	51.80	62.74	14.23	17.54
Total Expenditure	361.05	545.34	116.13	154.61
EBITDA	38.04	59.82	12.79	17.49
Finance cost	1.79	2.86	0.69	0.79
Depreciation	8.68	14.79	3.49	3.94
Profit before tax(PBT)	27.58	42.16	8.61	12.76
Profit from associate companies/ JV	7.62	7.29	1.92	1.97
PBT inc profit from associate companies/ JV	35.2	49.45	10.53	14.73
Tax	7.09	10.74	2.29	3.20
PAT	28.11	38.71	8.24	11.53
Other Comprehensive Income	0.10	(0.12)	0.03	(0.03)
Reported Net Profit	28.20	38.59	8.27	11.51



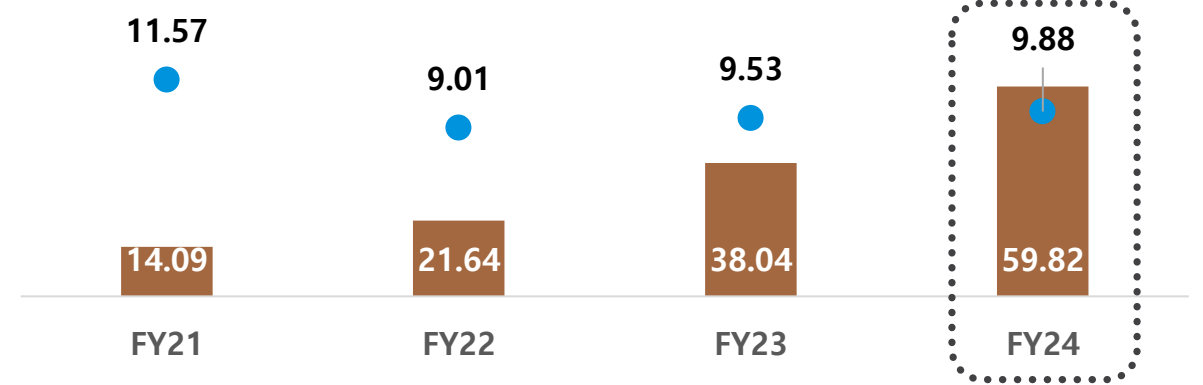
Key Financial Highlights - Consolidated

Total Income (Rs. Crore)



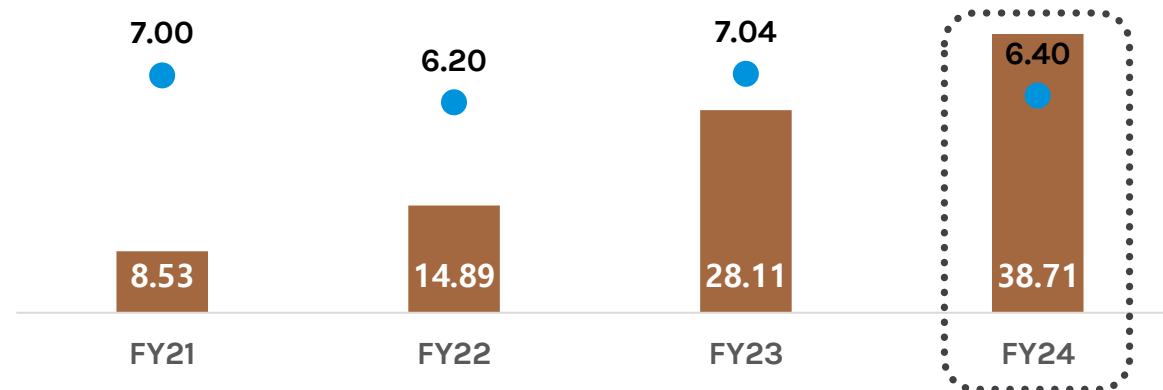
■ EBITDA (Rs. Crore)

● EBITDA Margin (%)



■ Profit After Tax (Rs. Crore)

● NPM (%)





FY23 Vs FY24 Financial Highlights - Consolidated

Total Income (Rs. Crore)



■ EBITDA (Rs. Crore) ● EBITDA Margin (%)



■ Profit After Tax (Rs. Crore) ● NPM (%)



Q1FY24 Vs Q1FY25 Financial Highlights – Consolidated



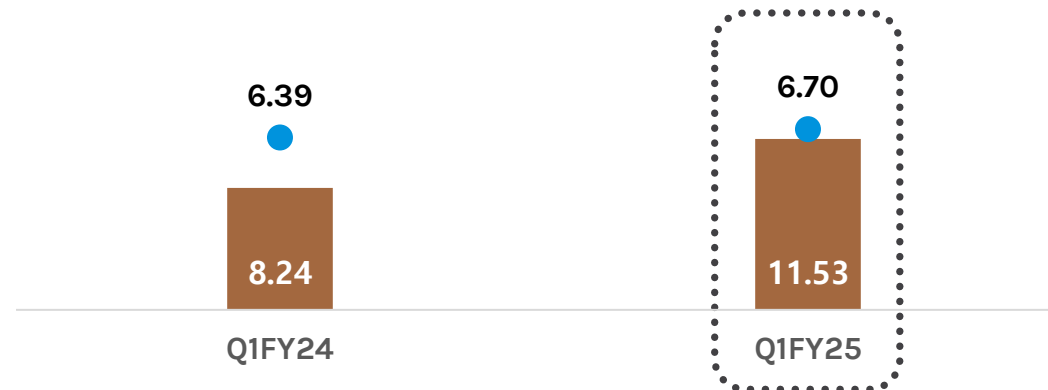
Total Income (Rs. Crore)



■ EBITDA (Rs. Crore) ● EBITDA Margin (%)



■ Profit After Tax (Rs. Crore) ● NPM (%)



Profit & Loss Statement - Standalone



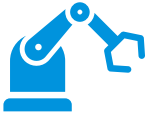
Particular (Rs. Crore)	FY23	FY24	Q1 FY24	Q1 FY25
Revenue	392.78	601.57	127.63	171.31
Other Income	7.18	5.15	1.59	0.79
Total Income	399.97	606.72	129.22	172.10
Raw Material cost	296.86	465.59	97.87	132.16
Employee cost	12.39	17.01	4.03	4.92
Other expenses	51.80	62.74	14.23	17.54
Total Expenditure	361.05	545.34	116.13	154.61
EBITDA	38.91	61.38	13.09	17.49
Finance cost	1.79	2.86	0.69	0.79
Depreciation	8.68	14.79	3.49	3.94
Profit Before Tax	28.45	43.72	8.91	12.76
Tax	7.09	10.74	2.21	3.20
PAT	21.36	32.98	6.70	9.56
Other Comprehensive Income	0.05	(0.06)	0.01	(0.02)
Reported Net Profit	21.41	32.92	6.71	9.54

Growth outlook



Operational

- **Deepening relationships:** Enhancing participation in the strong growth prospects of Maruti Suzuki and Toyota
- **Widening product portfolio:** Expanding offerings beyond Seats (Frame and Trims, BIW and sun shades)
- **Expanding client base:** Initiating relationships with new OEMs



Technology

- Increasing technology and regulatory requirements proffers a long growth runway accompanied by an improving margin profile



Capex

- Adequate land availability and moderate capacity utilization levels across plants translates to low capex outlay to growing opportunity



Thank You

