



NDR AUTO COMPONENTS LIMITED

Corporate office: Plot No.1, Maruti Joint Venture Complex, Gurugram, Haryana-122015

CIN: L29304DL2019PLC347460

Email id: contact@nacl.co.in

Website: www.ndrauto.com

Phone No.: 9643339870-74

13.02.2024

BSE Limited Corporate Relationship Department PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Scrip Code: 543214	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Trading Symbol: NDRAUTO
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

This is to inform you that the Company has received intimation dated February 12, 2024 for tax ascertained as being payable under Section 74(5) of KGST Act, 2017 from Bengaluru, Karnataka, GST Authority.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of Listing Regulations is given as per **Annexure A**.

Your faithfully,

For NDR AUTO COMPONENTS LIMITED

Rajat Bhandari

Executive Director and Company Secretary

DIN: 02154950

Address: D-2, Sec 26, Noida,

Gautam Buddha Nagar 201301, Uttar Pradesh



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Annexure A

Name of the authority	Assistant Commissioner of Commercial Taxes (Enforcement) Bengaluru, Karnataka						
Nature and details of the action(s) taken, initiated or order(s) passed	Intimations of tax ascertained as being payable under Section 74(5) of KGST Act, 2017						
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	February 12, 2024						
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>NDR Auto Components Limited (NDR) has received intimations for tax ascertained as being payable (including interest) from Assistant Commissioner of Commercial Taxes (Enforcement) Bengaluru, Karnataka, due to misclassification of goods under wrong HSN for:</p> <p>for period June 2021 to December 2023</p> <p>Total Liability:</p> <table><tr><td>GST:</td><td>Rs. 27.03 crores</td></tr><tr><td>Interest:</td><td>Rs. 4.78 crores</td></tr><tr><td>Penalty:</td><td>Rs. 4.06 crores</td></tr></table> <p>*Total liability: Rs. 35.87 crores</p> <p>*The said total liability of Rs. 35.87 crores includes an amount of Rs. 11.89 crores as per intimation of liability received from the Deputy Commissioner DGSTO-2, Bengaluru, Karnataka dated January 1, 2024 under section 73(5) of the KGST Act, 2017, the disclosure of which has already been made to the Stock Exchanges.</p>	GST:	Rs. 27.03 crores	Interest:	Rs. 4.78 crores	Penalty:	Rs. 4.06 crores
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Interest:	Rs. 4.78 crores						
Penalty:	Rs. 4.06 crores						
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>NDR has submitted on January 10, 2024 that the Company has made classification of goods under correct HSN, hence liability of tax payable Section 74(5) of KGST Act, 2017 is incorrect, unsustainable and is denied.</p> <p>If the matter still remains unresolved, the Company will file an appeal before the appropriate authorities. Till that time, the Company cannot assess the impact on the financials, operation or other activities of the Company (NDR).</p>						

Registered office: Level-5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI

Airport, New Delhi 110037

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